Thrive Conference 2022

Personal Wealth Management

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7 things EVERY Financial Plan needs to have Success:

1. ____________________________
2. ____________________________
3. ____________________________
4. ____________________________
5. ____________________________
6. ____________________________
7. ____________________________

<u>Organization:</u>

Which documents?

Where to keep documents?

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Balance Sheet:

Where are you? What is reality?

What is an asset? What is a liability?

What is not on the balance sheet?

Budgeting:

Great tools:

<u>Estate Planning:</u>

Living Trust (Make sure it is___________)

Wills

Financial Power of Attorney

Health Care Directive

HIPPA release

Life Insurance

How to get this done?

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Retirement Planning:

1. Find a financial planner to run a retirement cash flow projection.
2. Types of Retirement plans:
   a. Defined Benefit
   b. Defined Contribution
3. Roth vs. Traditional
4. Matching on Contribution Plans
5. Strategies:________________________________

   ____

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Personal Investment Policy Statement:

1. Growth/Volatility quotient
2. When to change your strategy?
3. What are my emotions telling me to do?
4. What is my strategy telling me to do?
5. Do the headlines matter?

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Teach Your Kids About Money: